



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Head Office :

Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Masjid Bunder (E), Mumbai 400 009.
Tel.: 2348 1267, 2348 1268 • Telefax : 2348 1267
Email : info@rishabhdighasteel.com • Website : www.rishabhdighasteel.com
CIN No.: L15310MH1991PLC064563

28th October, 2016

To,
Listing Compliance,
BSE Limited, Ground Floor,
P.J. Towers, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting held on Friday, 28th October, 2016.

Dear Sir,

This is to inform you that Meeting of Board of Directors of Rishabh Digha Steel and Allied Products Limited will be held on Friday, 28th October, 2016 at 1.00 P.M. at the Head office of the Company at Giriraj, Ground Floor, Sant Tukaram Road, Iron Market, Mumbai- 400009, to transact the following business.

1. The Board considered and approved the Un-audited Financial Results for the Quarter ended 30th September, 2016.
2. The Board considered and approved the Un-audited Financial Results for the Half year ended 30th September, 2016.
3. Quarterly Limited Review Report as per Clause 41 of the Listing Agreement for the quarter ended 30th September, 2016

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

ASHOK M. MEHTA
Managing Director.



RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

PART I

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	46.20	40.60	60.65	86.80	75.32	165.87
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	46.20	40.60	60.65	86.80	75.32	165.87
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	17.93	16.73	19.90	34.66	35.82	79.27
	e) Depreciation and amortisation expense	4.44	4.44	4.73	8.88	9.46	18.82
	f) Other expenses	18.46	28.67	31.95	47.13	45.68	96.49
	Total expenses	40.83	49.84	56.58	90.67	90.96	194.58
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.37	(9.24)	4.07	(3.87)	(15.64)	(28.71)
4	Other Income	13.19	13.03	18.26	26.22	33.79	72.24
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	18.56	3.79	22.33	22.35	18.15	43.53
6	Finance costs	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	18.56	3.79	22.33	22.35	18.15	43.53
8	Exceptional items						
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (8-9)	18.56	3.79	22.33	22.35	18.15	43.51
10	Tax expense						
	a) Current Taxes	5.74	1.30	1.55	7.04	3.10	11.41
	b) MAT Credit availed	-	-	-	-	-	-



	(c) Deferred tax								
11	Net Profit/ (Loss) from ordinary activities after tax (10-11)	12.82	2.49	-	20.78	-	15.31	15.05	(2.81)
12	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-	-	34.91
13	Net Profit/ (Loss) for the period (12-13)	12.82	2.49	20.78	15.31	15.05	34.91		
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	12.82	2.49	20.78	15.31	15.05	34.91		
17	Paid-up equity share capital (Face Value of share Rs. 10/- each)	548.64	548.64	548.64	548.64	548.64	548.64	548.64	
18	Reserves excluding revaluation reserve	269.29	269.29	269.29	269.29	269.29	269.29	269.29	
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)								
	(a) Basic	0.23	0.05	0.38	0.28	0.27	0.30		
	(b) Diluted	0.23	0.05	0.38	0.28	0.27	0.30		
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)								
	(a) Basic	0.23	0.05	0.38	0.28	0.27	0.30		
	(b) Diluted	0.23	0.05	0.38	0.28	0.27	0.30		

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	a) Number of shares	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.27%	26.27%	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL



- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered							
- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	73.73%	73.73%	73.73%

Particulars	3 months ended 30.09.2016
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars	Sept.30, 2016 Unaudited	Sept.30, 2015 Unaudited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	548.64	548.64	
(b) Reserves and Surplus	280.45	321.53	
(c) Money received against share warrants	-	-	
Sub-total - Shareholders' funds	829.09	870.17	
2 Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
Sub-total - Non-current liabilities	-	-	
3 Current liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	3.76	5.31	
(c) Other current liabilities	18.11	8.95	
(d) Short-term provisions	114.82	107.90	
Sub-total - Current liabilities	136.69	122.16	



TOTAL - EQUITY AND LIABILITIES		965.78	992.33
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	186.18	204.42
	(b) Non-current investments	569.52	565.29
	(c) Long-term loans and advances	1.98	1.76
	Sub-total - Non-current assets	757.68	771.47
	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	40.88	58.10
	(d) Cash and cash equivalents	4.13	4.74
	(e) Short-term loans and advances	-	0.49
	(f) Other current assets	163.09	157.53
	Sub-total - Current assets	208.10	220.86
	TOTAL - ASSETS	965.78	992.33

Notes

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 28th October, 2016. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2016
- 2 Provision for Deferred Tax shall be Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
- 3 The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI
- 4 Cost of Power & Fuel Rs. 412460/-
- 5 Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.

Mr. ASHOK M. MEHTA
Managing Director



Place : Mumbai.
Dated : 28th October, 2016